

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations made there under, for sale of below mentioned Assets of M/s Ashapura Garments Limited having Registered Office: Plot No. 3, Block-C, Sector-12 S, Adani Ports & SEZ, Mundra, Gujarat – 370421 by e-Auction through the service provider BAANKNET via website <https://baanknet.com/>

Date and Time of Auction	26 th February, 2026 2.00 PM to 4.00 PM With unlimited extension of 5 minutes each upto 7.00 PM
Last date for submission of EMD	24 th February, 2026
Last Date for Inspection and due diligence of the assets under auction (with prior appointment)	23 rd February, 2026
Last Date for submission of requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code	07 th February, 2026

Galas situated at Navyug Industrial Estate, Sewree, Mumbai – 400015

(Rs. in Lakh)					
Sl. No.	Description	Built up area (in Sq. Mtr.)	Reserve Price	EMD Amount	Bid Incremental Value
i.	Gala No. 115	39.48	54	5.4	5.00
ii.	Gala No. 301	121.69	166	16.6	5.00
iii.	Gala No. 401	149.29	204	20.4	5.00
iv.	Gala No. 407	61.12	84	8.4	5.00
v.	Gala No. 408	79.61	109	10.9	5.00

Terms & Condition of the sale are as under –

1. E-Auction will be conducted on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” through approved service provider BAANKNET via website <https://baanknet.com/>
2. The complete E-Auction process document containing details of the assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website: <https://baanknet.com/> and you may Contact +91 8291220220 or E-mail: support.baanknet@psballiance.com, or Liquidator on his email at : irp.ashapura@gmail.com
3. Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code on website: <https://baanknet.com/>.
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
5. If the bidder is found ineligible, EMD shall be forfeited.

CA Mohit Bipinchandra Adatiya

Liquidator of Ashapura Garments Limited (In Liquidation)

IBBI/IPA-001/IP-P-01966/2019-2020/13004

406, B M Square 2, Above HDFC Bank, Rajlaxmi Park,

Motibaug Road, Junagadh, Gujarat, India – 362001

Email: irp.ashapura@gmail.com

Date: 22nd January, 2026

Place: Junagadh